CDM: Debit Carbon to Credit Opportunities

Abstract

This research paper gives an insight into the current environmental scenario, highlighting critical issues such as the Greenhouse effect, Global Warming and effect of disturbances in the carbon cycle and reasons leading to the need for Kyoto Protocol and the Clean Development Mechanism. It analyses the Kyoto Protocol, and discusses the commercial, political and economic aspects attached to CDM. Also, it gives the business manager’s perspective and interprets the future prospects of Clean Development Mechanism as a financially viable and attractive option for companies to invest in. The study illustrates this through the case of Excel Industries that applied CDM to its Solid Waste Management project.

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